Chase Bank Cancels Gen. Flynn's **Credit Cards, Perfect Time To Understand Where The Country Is** Headed

by Kari Donovan

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Cardmember Services PO Box 15298 Wilmington, DE 19850-5298



CHASE C

Questions? 1-877-225-0851 We accept operator relay calls

August 20, 2021

Update:

We are closing your credit cards



After careful consideration, we decided to close your credit cards on September 18, 2021 because continuing the relationship creates possible reputational risk to our company.

You may receive additional account closing notifications if you have other accounts under a different name or address.



17.6k

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Chase bank allegedly sent a letter to General Mike Flynn, a retired 3-star General, that they were canceling his credit card in a string of suspicious cancelations by US banks upon other President Donald J. Trump supporters. An announcement was made by a friend of Flynn's who often reports on the Flynn family activities.

"BREAKING: Chase Bank cancels its credit card accounts with General Flynn citing possible "reputational risk" to their company. In case there was any doubt what is happening in this country. Credit to Tracey Beanz," Beanz is a reporter and friend of General Mike Flynn.

In a new and complex America, where American citizen's Constitutional rights have been invalidated, corporations are learning how to control the population as Chinese Communists often do, with the use of shame tactics and social scoring rewards.

This is exactly the concern that many people had about the use of George Bush's Patriot Act when early debates about the government power grab first appeared; that the system they said was to capture terrorists would be used against Americans.

There is no proof that the Bank acted upon the Patriot Act; it is just noteworthy that the long-time fears of people who have deemed nothing but "conspiracy therorists" are now coming true at a rapid pace.

Attempts to reach the bank and ask for a statement were unsuccessful, but the concepts are important to explore because every citizen is at risk of an out-of-control federal government.

Recall the Patriot Act:

The USA PATRIOT Act was an Act of the United States Congress, signed into law by President George W. Bush. USA PATRIOT is a backronym for Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism.

The Patriot Act gave the government the power to list people who would be excluded.

Section 411 of the USA PATRIOT ACT of 2001 (8 U.S.C. § 1182) authorized the Secretary of State, in consultation with or upon the request of the Attorney General, to designate terrorist organizations for immigration purposes. This authority is known as the "Terrorist Exclusion List (TEL)" authority. A TEL designation bolsters homeland security efforts by facilitating the USG's ability to exclude aliens associated with entities on the TEL from entering the United States.

Join that together with Corporatism:

Corporatism is a political ideology that advocates the organization of society by corporate groups, such as agricultural, labor, military, business, scientific, or guild associations, on the basis of their common interests. The term is derived from the Latin corpus, or "human body."

Which gives corporations the ability to invalidate American's rights.

Capitalism is an economic system that recognizes individual rights, while corporatism is a political and economic system that seeks social justice and equality among individuals. ... Capitalism is an individualist society while corporatism is collectivist.

Sound like Democrat and RINOS dream come true? Yes.

Add in some Communist-style social scoring- as discussed in this Business Insider article:

The Chinese Communist Party has been constructing a moral ranking system for years that will monitor the behavior of its enormous population — and rank them all based on their "social credit."

The "social credit system," first announced in 2014, is "an important component part of the Socialist market economy system and the social governance system" and aims to reinforce the idea that "keeping trust is glorious and breaking trust is disgraceful," according to a 2015 government document.

The rankings are decided by China's economics planning team, the National Development and Reform Commission (NDRC), the People's Bank of China, and the Chinese court system, according to the South China Morning Post.

The system can be used for individual people but also for companies and government organizations. The private sector, including the burgeoning tech world in China, has their own non-governmental scoring systems that they implement, as Wired reported.

Going Down a Rabbit Hole- So What Is 'Reputational Risk'?

According to Investopedia:

Reputational risk is a threat or danger to the good name or standing of a business or entity. Reputational risk can occur in the following ways:

- Directly, as the result of the actions of the company
- Indirectly, due to the actions of an employee or employees
- Tangentially, through other peripheral parties, such as joint venture partners or suppliers

In addition to having good governance practices and transparency, companies need to be socially responsible and environmentally conscious to avoid or minimize reputational risk.

- Reputational risk is a hidden threat or danger to the good name or standing of a business or entity and can occur in a variety of ways.
- The biggest problem with reputational risk is that it can erupt out of nowhere and without warning.
- Reputational risk can pose a threat to the survival of the biggest and best-run companies and has the potential to wipe out millions or billions of dollars in market capitalization or potential revenues.
- Understanding Reputational Risk

Reputational risk is a hidden danger that can pose a threat to the survival of the biggest and best-run companies. Often the risk results in outcomes not easily measured; however, it can adversely affect a company's profitability and valuation. It can wipe out millions or billions of dollars in market capitalization or potential revenues and can occasionally result in a change at the uppermost levels of management.

Reputational risk can also arise from the actions of errant employees, such as egregious fraud or massive trading losses disclosed by some of the world's biggest financial institutions. In an increasingly globalized environment, reputational risk can arise even in a peripheral region far away from the home base.

In some instances, reputational risk can be mitigated through prompt damage control measures, which is essential in this age of instant communication and social media networks. In other instances, this risk can be more insidious and last for years. For example, gas and oil companies have been increasingly targeted by activists because of the perceived damage to the environment caused by their extraction activities.

It can be a time-intensive process to monitor for online activity such as negative reviews that can jeopardize a company's reputation. Online reputation management (ORM) software can help companies track what consumers say about a brand on review sites, social media, and search engines. Many of these solutions allow you to use one dashboard to look at and respond to reviews. Example of Reputational Risk

Reputational risk exploded into full view in 2016 when the scandal involving the opening of millions of

unauthorized accounts by retail bankers (and encouraged or coerced by certain supervisors) was exposed at Wells Fargo.

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The CEO, John Stumpf, and others were forced out or fired. Regulators subjected the bank to fines and penalties, and the number of large customers reduced, suspended, or discontinued altogether doing business with the bank. Wells Fargo's reputation was tarnished, and the company continues to rebuild its reputation and its brand into 2019.

BOTTOM LINE: When we are talking about election people who will respect our Constitutional rights, this is the sort of thing people have been talking about for decades that Americans need to be vigilant over, lest we lose our individual rights to not be owned by the government.



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